

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Mandatory Filing**

Filing Information	
Name of Insurer	Federated Insurance Company of Canada
Type of Business	Commercial Vehicles and Interurban Vehicles
New Business Effective Date	February 19, 2024
Renewal Business Effective Date	April 5, 2024
Board Order #	A.I. 57(2023)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	n/a	-8.94%
Property Damage - Tort	n/a	-9.72%
DCPD	n/a	-14.89%
Uninsured Auto	n/a	23.08%
Underinsured Motorist	n/a	10.00%
Accident Benefits	n/a	12.96%
Collision	n/a	0.00%
Comprehensive	n/a	0.00%
Specified Perils	n/a	0.00%
All Perils	n/a	-3.25%
Total Overall	n/a	-6.50%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	574	72	152	13	30	36	0	0	0	396
005	0	0	0	0	0	0	0	0	0	0
006	0	0	0	0	0	0	0	0	0	0
007	574	72	206	13	30	36	0	0	0	557

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	588	73	144	16	33	46	0	0	0	427
005	0	0	0	0	0	0	0	0	0	0
006	0	0	0	0	0	0	0	0	0	0
007	490	61	168	16	33	38	0	0	0	517

Rate Capping Provisions	
Proposed Rate Cap	n/a
Length of Cap	n/a

Summary of Changes/Additional Information
We are proposing to adopt the same rates and risk classification system as Northbridge General Insurance Corporation (NGIC), upon approval.
Changes are the same as NGIC's, as follows:
Base rate change by vehicle type by coverage
Adopt the latest IAO 2023 table I and IIA rate group tables
Introduce Class 36E and 36L
Introduce Transportation & Logistic (T&L) Vehicles
Introduce Automobile Downtime Endorsement
Underwriting rule changes, and other minor updates to underwriting manual for clarification

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.